



IN THE HIGH COURT OF JUSTICE
THE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (Ch D)

Before: Deputy Insolvency and Companies Court Judge Kyriakides

CR-2022-002121

Dated: 16 December 2024

IN THE MATTER OF PETROPAVLOVSK PLC (IN CREDITORS' VOLUNTARY LIQUIDATION)
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON THE APPLICATION of Mr Allister Jonathan Manson, Mr Trevor Binyon and Ms Joanne Rolls, the former joint administrators (and current joint liquidators) of Petropavlovsk Plc (“the **Company**”) (“the **Applicants**”) by application notice dated 8 July 2024 for an order fixing the timing of their discharge from liability pursuant to paragraph 98, Schedule B1, Insolvency Act 1986 (“the **Application**”)

AND UPON HEARING Joseph Wigley, counsel for the Applicants, in person and Ms Caroline Edwards and Mr Lawrence Jenkins, both claiming to be a shareholder of the Company, and Mr Jan Bogutyn, claiming to be a holder of notes issued by a subsidiary of the Company, all remotely

AND UPON THE COURT HAVING READ the Eighth, Ninth and Tenth Witness Statements of Allister Jonathan Manson dated 8 July, 15 November and 11 December 2024 respectively, a letter from Mr Bogutyn to the Court dated 3 December 2024, the (unsigned) Witness Statement of Caroline Edwards dated 4 December 2024, a document entitled ‘Motion for Adjournment’ dated 13 December 2024 signed and provided to the Court by a Mr Dmitri Renne, who claims to be a holder of notes issued by a subsidiary of the Company, and a further document entitled ‘Motion’ dated 15 December 2024 signed and provided to the Court by Mr Bogutyn

AND UPON THE COURT considering that the time that has elapsed since the vacation from office by the Applicants as administrators of the Company required an order to be made forthwith with a judgment setting out the written reasons for the order to be handed down subsequently

IT IS ORDERED AND DIRECTED that:

1. The Applicants’ discharge from liability pursuant to paragraph 98(1), Schedule B1, Insolvency Act 1986 shall take effect 28 days from the date on which this Order is published on the Company administration website at <https://petropavlovskplc.com/insolvency-news/>.

2. Costs of and associated with the Application be treated as an expense in the administration of the Company.