NOTICE OF EXPIRY OF TRUST PERIOD UNDER SCHEMES OF ARRANGEMENT AND CANCELLATION OF ICSD ENTRIES

Issuer Name	Company Number	Court Reference
Petropavlovsk 2010 Limited (In Administration) ("2010 Limited")	104830 (Jersey)	CR-2022-004684
Petropavlovsk 2016 Limited (In Administration) ("2016 Limited")	122639 (Jersey)	CR-2022-004685

This formal notice is given in relation to the Schemes of Arrangement for the Issuers listed above ("the Schemes") sanctioned by the Orders of Mr Justice Michael Green dated 20 January 2023. The Joint Administrators for the Issuers, as appointed by Order of the English High Court are Mr Allister Manson and Mr Gareth Wilcox of Opus Restructuring LLP, 322 High Holborn, London WC1V 7PB, United Kingdom.

This notice is given by the Issuers acting via their Joint Administrators (or their agents, as the case may be), and i2 Capital Trust Corporation Ltd as Trustee of designated trust fund established under the Schemes to compensate the Issuers' creditors ("Trust").

Cancellation of Companies' Liabilities

The Schemes apply to:

- 2010 Limited's bonds due to mature in 2024, issued on 3 July 2019 with ISIN XS1843433555 ("Bonds"); and/or
- 2016 Limited's notes originally due to mature in 2022, issued on 14 November 2017 with ISIN XS1711554102 ("Notes").

In accordance with the terms of the Schemes, the Bonds and the Notes were cancelled at law on 31 January 2023.

Expiry of Trust Period under the Schemes

The period in which any former holder of the Bonds and/or the Notes could claim for compensation from the Trust under the Schemes ("Trust Period") expired on 31 January 2024.

All compensation payable under the terms of the Schemes and the Trust in respect of the cancelled Bonds and the Notes was paid by the Trustee during the Trust Period outside any applicable International Central Securities Depository ("ICSD") platform.

Cancellation of Bonds and Notes

As the Bonds and Notes have been cancelled at law, and the Trust Period has expired, there will be no further distributions in respect of the Bonds and/or the Notes by any means whatsoever.

The Issuers request and direct that the Bonds and Notes be cancelled from all applicable ICSD platforms. Individual former holders of the cancelled Bonds and/or Notes may refer to this notice to secure the removal any residual entries remaining in their ICSD custody accounts.

The Joint Administrators' Contact Details

Correspondence in relation to this Notice may be sent to the Administrators either:

- By pre-paid first class post (or airmail or international courier) to: Opus Restructuring LLP, 322
 High Holborn, London, London, WC1V 7PB
- By email to: <u>petropavlovsk@opusllp.com</u>

Signed: ////

Date: 8th July 2024

Allister Manson For the Joint Administrators

Signed: Date: 8th July 2024

Mark Brescacin For the Trustee