



2 February 2023

**Petropavlovsk PLC
Petropavlovsk 2010 Limited
Petropavlovsk 2016 Limited
all in administration**

Scheme Effective Date and Claim Deadlines

Further to the announcement of 25 January 2023, Petropavlovsk PLC, Petropavlovsk 2010 Limited and Petropavlovsk 2016 Limited (together the “Companies” and each a “Company”) announce that the schemes of arrangement proposed in relation to the Companies (each a “Scheme”) became effective as of 30 January 2023 (the “Scheme Effective Date”).

Payments to Scheme Creditors whose claims have been duly submitted and accepted by or on behalf of the Administrators are expected to commence within the coming days.

Unsubmitted Claims

Any Scheme Creditor who has not yet submitted a claim should do so without delay. The deadline to submit a claim in respect of each of the Schemes is set out below, together with contact details and the duration of any holding trust.

Scheme Creditors should note that:

- **Scheme Claims must be made via the channels and within the deadlines set out below. Claims previously made to the Administrators are not valid for this purpose and will not be eligible for payment in a Scheme. For the avoidance of doubt, claims previously made by email or proof of debt sent to the Administrators other than as below will not be eligible to participate in any distribution from a Scheme.**
- **Any claim not submitted by the Submission Deadline and via the channels for Scheme Claims set out below may be considered waived in its entirety and the liability of the relevant Company to the Scheme Creditor in respect of such claim fully extinguished.**

Company	Submission Deadline for Scheme Claims	Channels for the Submission of Scheme Claims	Period of Holding Trust
Petropavlovsk PLC	Prior to 30 April 2023	By email to petro@opusllp.com using the proof of debt form available from the Scheme portal at https://i2capmark.com/event-details/84/Holder/petropavlovsk-plc	Until 30 January 2024 (Being 365 days from the Scheme Effective Date)
Petropavlovsk 2010 Limited	Prior to 30 January 2024	By registration on the Scheme portal at https://i2capmark.com/event-details/84/Holder/petropavlovsk-plc	
Petropavlovsk 2016 Limited	(Being the end of the Holding Trust Period)		

Further information on the schemes of arrangement (including definitions of Scheme Creditors and Scheme Claims and details of the Holding Trust Period) are set out in the scheme documents available at: <https://i2capmark.com/event-details/84/Holder/petropavlovsk-plc>.

Allister Manson, Trevor Binyon and Joanne Rolls, all of Opus Restructuring LLP (“Opus”), were appointed as joint administrators of Petropavlovsk PLC by order of the High Court in London made on 18 July 2022. Allister Manson and Gareth Wilcox, also of Opus were appointed as joint administrators of each of Petropavlovsk 2010 Limited and Petropavlovsk 2016 Limited by orders of the High Court in London made on 20 December 2022. All administrators act as agent of the relevant Company without personal liability.

Enquiries

Opus Business Advisory Group

Nick Hood

Allister Manson

Gareth Wilcox

+44 (0) 7967 658 296

nick.hood@opusllp.com

petropavlovsk@opusllp.com

petrojersey@opusllp.com

Petropavlovsk PLC

Max Zaltsman

+44 (0) 7801 215 474

mz@petropavlovskplc.com

Information Agent

i2 Capital Markets Limited

+44 (0) 20 3633 1212

petropavlovsk@i2capmark.com