



16 December 2022

**Petropavlovsk PLC  
Petropavlovsk 2010 Limited  
Petropavlovsk 2016 Limited**

**Confirmation of Scheme Directions Hearing**

Further to the publication of a Practice Statement Letter on behalf of Petropavlovsk PLC, Petropavlovsk 2010 Limited and Petropavlovsk 2016 Limited (the “Scheme Companies”) on 9 December 2022, the Administrators of Petropavlovsk PLC (Allister Manson, Trevor Binyon and Joanne Rolls of Opus Restructuring LLP) hereby notify Scheme Creditors that a Scheme Directions Hearing is scheduled to take place on **Tuesday 20 December 2022** at the Companies Court, Chancery Division, Rolls Building, Fetter Lane, London, EC4A 1NL. The time of the hearing has not yet been announced and may only be made available the day before.

Copies of the Claim Forms commencing the applications, together with the principal witness statement supporting them, are now available at the Petropavlovsk website.

As previously announced, Scheme Creditors are entitled to attend the hearing and may make representations relevant to the proceedings. Any creditor wishing to do so is requested to contact the Administrators by close of business on Monday 19 December, confirming their intention to attend the hearing and providing details of any matters they wish to raise. The contact details for the Administrators are below.

Scheme Creditors are also advised that a dedicated online portal has been established to solicit formal registration of any Scheme Claims, including holdings of the Scheme Companies’ US\$500m 8.125% Guaranteed Notes due 2022 (ISIN: XS1711554102) and US\$125m 8.25% Guaranteed Convertible Bonds due 2024 (ISIN: XS1843433555). Scheme Creditors are encouraged to access the portal at <https://i2capmark.com/event-details/84/Holder/petropavlovsk-plc> uploading suitable evidence in relation to the nominal quantity of notes or bonds held, as well as information regarding the ultimate beneficial owner, in advance of voting on the Schemes commencing formally. The Scheme Companies have appointed i2 Capital Markets Limited to act as Information Agent in connection with the Schemes, and their contact details are also set out below.

**Enquiries**

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