

## NOTICE OF DECISION PROCEDURE

**Company Name:** Petropavlovsk PLC (In Administration) (“the Company”)

**Company Number:** 04343841

**In the High Court of Justice Reference No. 002121**

This Notice is given under Rule 3.39 and 15.8 of the Insolvency (England & Wales) Rules 2016 (“the Rules”). It is delivered by the Joint Administrator of the Company, Allister Manson, of Opus Restructuring LLP, 322 High Holborn, London, London, WC1V 7PB (telephone number 020 3326 6454), who was appointed by the above-mentioned Court.

Creditors are invited to vote by correspondence on the following (for the full wording of proposed decisions, see overleaf):

1. The approval of the Pre-appointment costs incurred by Weil, Gotshal & Manges (London) LLP in the sum of £1,028,289.72 (inclusive of disbursements and VAT).
2. The approval of the Pre-appointment costs incurred by Nick Hood in the sum of £38,750 (exclusive of VAT).
3. The establishing of a Creditors’ Committee, if sufficient nominations are received by 28 November 2022 and those nominated are willing to be members of a Committee.

Overleaf is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Administrator by one of the methods set out below:

By post to: Opus Restructuring LLP, 322 High Holborn, London, London, WC1V 7PB

By fax to: 020 3691 1570

By email to: allister.manson@opusllp.com

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

**All voting forms and proofs of debt must be delivered by 4pm on the Decision Date, 28 November 2022.**

If the Joint Administrator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor’s vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting: 10% in value of the creditors  
10% in number of the creditors

10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

**Invitation to Form a Committee**

Creditors are invited to nominate creditors (which may include themselves) by completing the relevant section on the voting form and returning it to the Joint Administrator.

**All nominations must be delivered by: 4pm on 28 November 2022**

Nominations can only be accepted if the Joint Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules. For further information on the role of Creditors' Committees, go to: <http://thecompliancealliance.co.uk/cglc.pdf>

Signed:  \_\_\_\_\_ Dated: 11th November 2022 \_\_\_\_\_  
**Allister Manson**  
**Joint Administrator**

## VOTE BY CORRESPONDENCE

### PETROPAVLOVSK PLC (in Administration)

Name of Creditor: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

#### Decisions:

|    |  |                   |
|----|--|-------------------|
| 1. | That the Pre-appointment costs incurred by Weil, Gotshal & Manges (London) LLP in the sum of £1,028,289.72 (including disbursements and VAT) be approved.            | *For /<br>Against |
| 2. | That the Pre-appointment fees of Nick Hood in the sum of £38,750 (excluding VAT) be approved.  | *For /<br>Against |
| 3. | The establishing of a Creditor's Committee, if sufficient nominations are received by 28 November 2022 and those nominated are willing to be members of a Committee. | *For /<br>Against |

\* Please delete as applicable to indicate your voting instructions

Signed: \_\_\_\_\_ Dated: \_\_\_\_\_

Name in capitals: \_\_\_\_\_

Position with, or relationship to, creditor or other authority for signature: \_\_\_\_\_

Are you the sole member/shareholder of the creditor (where it is a company)?

Yes /  No

**NOTE: Once a vote has been cast, it cannot be changed.**

Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 4pm on 28 November 2022 by:

**Post: Opus Restructuring LLP, 322 High Holborn, London, London, WC1V 7PB**

**Fax: 020 3691 1570**

**Email: please scan in a signed copy of this form and attach it as a pdf to [allister.manson@opusllp.com](mailto:allister.manson@opusllp.com)**