



Claim No.: CR-2022-002121

IN THE HIGH COURT OF JUSTICE

THE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

INSOLVENCY AND COMPANIES LIST (Ch D)

CR-2022-002121

Before: The Honourable Mrs Justice Joanna Smith

Dated: 22 September 2022

**IN THE MATTER OF PETROPAVLOVSK PLC (IN ADMINISTRATION)
AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

ORDER

UPON THE APPLICATION of Mr Allister Jonathan Manson, Mr Trevor Binyon and Ms Joanne Rolls, the joint administrators of Petropavlovsk Plc (“**the Company**”) (“**the Applicants**”) by application notice dated 17 August 2022 for directions under rules 12.39(9) & 12.39(10) of the Insolvency (England and Wales) Rules 2016 (“**the Application**”)

AND UPON HEARING Joseph Wigley, counsel for the Applicants, Mark Wilden, instructed pursuant to the Chancery Bar Litigant in Person Support Scheme, for Ms Caroline Edwards, Ms Tara Taylor, Mr Lawrence Jenkins and Mr Alla Farhan, each claiming to be shareholders of the Company, and Ms Taylor in person.

AND UPON THE COURT HAVING READ the fifth witness statement of Allister Manson dated 17 August 2022, the Witness Statement of Caroline Edwards dated 1 September 2022, the Sixth Witness Statement of Allister Manson dated 12 September 2022 and any other documents on the court file marked as having been read

AND UPON THE APPLICANTS UNDERTAKING to file revised versions of the documents which fall within categories 1, 2, 5-14, and 16-18 as set out in schedule 1 to this order in which any information which the Applicants consider to be obviously confidential to the parties to the correspondence is redacted, (the “**Redacted Versions**”)

IT IS ORDERED AND DIRECTED that:

1. The documents identified in schedule 1 to this order must not be made available under rule 12.39(3), (4) or (5) of Insolvency (England and Wales) Rules 2016 without the permission of the court. For the avoidance of doubt this paragraph does not apply to the Redacted Versions.

2. Liberty to apply, including as to the appropriateness of the redactions applied by the Applicants in the Redacted Versions.
3. Costs of and associated with the Application to be treated as an expense in the administration of the Company.

Schedule 1

Category	Exhibit	Tab	Document	Date
1.	CBEP1/AJM1	28	Correspondence between the Board and Match Liquidity	5 April – 20 May 2022
2.	CBEP1/AJM1	29	Correspondence between the Board and Prosperity	8 April – 28 June 2022
3.	CBEP1/AJM1	50	Kroll Advisory Ltd valuation	2 May 2022
4.	CBEP1/AJM1	78	Draft SPA	2 July 2022
5.	CBEP1/AJM1	81	Email from Mr Potapov (UGC) to the Company with attachment	11 July 2022
6.	CPEB2	8	Letter from Mr Strukov (UGC) to the Board	12 July 2022
7.	CPEB2	9	Letter from Mr Strukov to the Board	13 July 2022
8.	CPEB2	12	Letter from Chairman to Mr Strukov	14 July 2022
9.	CPEB2	14	Email from the Company to UGC	14 July 2022
10.	AJM3	10	Letter from the Administrators to UGC	12 July 2022
11.	AJM3	13	Letter from Mr Strukov to the Company	15 July 2022
12.	AJM3	15	Letter from Mr Strukov to the Administrators	18 July 2022
13.	AJM3	20	Letter from the Administrators to Mr Strukov	19 July 2022
14.	AJM3	21	Letter from Administrator to Prosperity	19 July 2022
15.	AJM3	38	Draft SPA	Undated
16.	AJM4	3	Emails between stakeholders and Opus	23-28 July 2022
17.	AJM4	4	Email from kpr_spb@mail.ru to Opus	28 July 2022
18.	Annex 11 to JHA's letter to the Court dated 5 August 2022		Emails between stakeholders and Opus	25 July – 4 August 2022