



**Amended under the slip rule (CPR 40.12 & PD 40B, paras 4.1 and 4.5 ) on [25.08.22]**

**IN THE HIGH COURT OF JUSTICE**

CR-2022-002121

**THE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES**

**INSOLVENCY AND COMPANIES LIST (Ch D)**

**Before: Insolvency and Companies Court Judge Barber**

**Dated: 25 August 2022**

**IN THE MATTER OF PETROPAVLOVSK PLC (IN ADMINISTRATION)  
AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

---

**ORDER**

---

**UPON THE APPLICATION** of Mr Allister Jonathan Manson, Mr Trevor Binyon and Ms Joanne Rolls, the joint administrators of Petropavlovsk Plc (“**the Company**”) (“**the Applicants**”) by application notice dated 17 August 2022 for directions pursuant under rules 12.39(9) & 12.39(10) of the Insolvency (England and Wales) Rules 2016

**AND UPON HEARING** Joseph Wigley, counsel for the Applicants, and Ms Caroline Edwards, a shareholder in the company, appearing in person.

**AND UPON THE COURT HAVING READ** the fifth witness statement of Allister Jonathan Manson dated 17 August 2022 and any other documents on the court file marked as having been read

**IT IS ORDERED AND DIRECTED** that:

1. Any person who, in the absence of a contrary direction, has a right to inspect the court file, or obtain from the court a copy of the court file, or of any document in the court file pursuant to rr. 12.39(3-5) of the Insolvency (England and Wales) Rules 2016 has permission to put in evidence in response to the Application, such evidence to be filed and served on the Applicants no later than 4pm on 7 September 2022.
2. The Applicants have permission to file evidence in reply, such evidence to be filed and served on any person which has filed and served evidence pursuant to paragraph 1 above, no later than 4pm on 12 September 2022.

3. The Application be adjourned to a further hearing, with a time estimate of 2 hours, to be listed as soon as possible after 15 September 2022 before a High Court Judge (and, if possible, before Mr Jonathan Hilliard QC sitting as a Deputy High Court Judge) (the “**Final Hearing**”).
4. Pending the Final Hearing or further order of the Court, the documents identified in schedule 1 to this order must not be made available under rule 12.39(3), (4) or (5) of Insolvency (England and Wales) Rules 2016 without the permission of the court.
5. Costs reserved for determination at the Final Hearing.

## Schedule 1

<b>Exhibit</b>	<b>Tab</b>	<b>Document</b>	<b>Date</b>
CBEP1/AJM1	28	Correspondence between the Board and Match Liquidity	5 April – 20 May 2022
CBEP1/AJM1	29	Correspondence between the Board and Prosperity	8 April – 28 June 2022
CBEP1/AJM1	50	Kroll Advisory Ltd valuation	2 May 2022
CBEP1/AJM1	78	Draft SPA	2 July 2022
CBEP1/AJM1	81	Email from Mr Potapov (UGC) to the Company with attachment	11 July 2022
CPEB2	8	Letter from Mr Strukov (UGC) to the Board	12 July 2022
CPEB2	9	Letter from Mr Strukov to the Board	13 July 2022
CPEB2	12	Letter from Chairman to Mr Strukov	14 July 2022
CPEB2	14	Email from the Company to UGC	14 July 2022
AJM3	10	Letter from the Administrators to UGC	12 July 2022
AJM3	13	Letter from Mr Strukov to the Company	15 July 2022
AJM3	15	Letter from Mr Strukov to the Administrators	18 July 2022
AJM3	20	Letter from the Administrators to Mr Strukov	19 July 2022
AJM3	21	Letter from Administrator to Prosperity	19 July 2022
AJM3	37	Draft SIP 16 statement	27 July 2022
AJM3	38	Draft SPA	Undated
AJM3	39	Draft consent protocol	Undated
AJM4	3	Emails between stakeholders and Opus	23-28 July 2022
AJM4	4	Email from kpr_spb@mail.ru to Opus	28 July 2022
Annex 11 to JHA's letter to the Court dated 5 August		Emails between stakeholders and Opus	25 July – 4 August 2022

<b>Exhibit</b>	<b>Tab</b>	<b>Document</b>	<b>Date</b>
2022			