



PRESS RELEASE

11 April 2022

Petropavlovsk PLC

Board Update

The Board of Directors of Petropavlovsk PLC (the “Board”) is pleased to announce the appointment of Mr Roman Deniskin as independent non-executive director with immediate effect.

Mr Deniskin has over 20 years of operational and strategic experience in the mining, metals and minerals industries in Russia and Kazakhstan, with a focus on strategic planning, business transformation and human capital development. He is the co-owner and director of Belka Digital, a company offering solutions for automating and optimising minerals processing.

Upon joining the Board, he will become a member of the audit and remuneration committees.

Chairman James W. Cameron Jr said:

"I am pleased to welcome Roman to the Board, where his extensive knowledge and practical experience of Russian mining operations, combined with his fresh perspective and insight, will be of considerable value as we navigate a very challenging environment. The Board remains committed to the recruitment of additional non-executive directors with the breadth and depth of skills, knowledge and experience to serve the needs of the business."

About Roman Deniskin

Mr Roman Deniskin began his career at McKinsey & Company in 1995 before joining Severstal Resources as chief executive in 2002. He subsequently served as chief executive at gold producer Pavlik and, in 2018, briefly as CEO and Director of Petropavlovsk, and held senior management positions at Boston Consulting Group, Rostec, Eurasian Resources Group, and diamond miner Alrosa. Since 2021, his focus has been on Belka Digital, which serves the mining industry throughout Eurasia and Latin America.

Mr Deniskin holds a BA in math and mechanics from Moscow State University and an MA in economics from University of Michigan. He is a Russian national and a fluent English speaker.

Mr Deniskin has no other disclosable appointments and there is no other information relating to him required to be disclosed pursuant to paragraph LR 9.6.13R of the Listing Rules of the Financial Conduct Authority.

About Petropavlovsk

Petropavlovsk PLC (LSE: POG. MOEX: POGR) is a major integrated Russian gold producer with JORC Resources of 19.50Moz Au which include Reserves of 7.16Moz Au. Following its IPO on the Alternative Investment Market (AIM) in 2002, Petropavlovsk was promoted to the London Stock Exchange in 2009, where today it is a Premium Listed company. The Company's shares also trade on the Moscow Exchange and are a constituent of the RTS Index and MOEX Index.

The Company's key operating mines (Pioneer, Malomir and Albyn) and its Pokrovskiy Pressure Oxidation (POX) Hub are located in the Amur Region in the Russian Far East. Petropavlovsk has produced a total

of c.8.7Moz of gold since operations began in 1994 and has a strong track record of mine development, expansion, and asset optimisation.

Petropavlovsk is one of the region's largest employers and one of the largest contributors to the sustainable development of the local economy.

For more information

Please visit www.petropavlovskplc.com or contact:

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