



## PRESS RELEASE

13 December 2021

### Petropavlovsk PLC

#### Board Update

The board of directors of Petropavlovsk PLC (the “Board”) is pleased to announce the appointment of Ms Natalia Yakovleva as independent non-executive director with immediate effect.

Ms Yakovleva is a certified accountant and experienced auditor, having spent 23 years at PriceWaterhouseCoopers Russia (“PWC”) including 12 years as audit partner. She currently serves as independent non-executive director and chair of the audit and ESG committees at Globaltruck Management JSC; as independent director of Mediascope JSC, and as general director of City Portals Network JSC.

Ms Yakovleva is a Russian national and a fluent English speaker. Upon joining the Board, she will become a member of the audit committee.

#### **Chairman James W. Cameron Jr said:**

*“I am pleased to welcome Natalia to the Board of Petropavlovsk, where her background, experience and skill set will be of vital assistance for the deliberations of the Board and in the work of the audit committee. Her appointment is the culmination of a thorough search for the appropriate candidate as we fulfill our undertaking to shareholders to recruit additional independent directors and build on the breadth and depth of experience of the Board.”*

#### **About Natalia Yakovleva**

Natalia Yakovleva joined PWC in Moscow in 1993 and during her time with the organisation became an audit partner and served variously as PWC Russia’s leader for corporate responsibility (ESG), regulatory contacts, and quality review. Since leaving PWC in 2016, she has taken on roles as an independent director at media metrics specialists Mediascope (formerly TNS Gallup) and, since 2017, at leading, publicly-listed Russian logistics company Globaltruck Management. In August 2020, she was appointed general director of City Portals Network, a holding company with a portfolio of Russian regional online media, where she also serves on the boards of several of its subsidiaries.

Ms Yakovleva graduated with honors from the Moscow Institute of International Relations with a specialist degree in international economics, auditing and accounting. She is an ACCA certified accountant and Institute of Directors certified independent director.

Ms Yakovleva has no other disclosable appointments and there is no other information relating to her required to be disclosed pursuant to paragraph LR 9.6.13R of the Listing Rules of the Financial Conduct Authority.

#### **About Petropavlovsk**

*Petropavlovsk PLC (LSE: POG. MOEX: POGR) is a major integrated Russian gold producer with JORC Resources of 19.50Moz Au which include Reserves of 7.16Moz Au. Following its IPO on the Alternative Investment Market (AIM) in 2002, Petropavlovsk was promoted to the London Stock Exchange in 2009,*

where today it is a Premium Listed company and a constituent of the FTSE 250, FTSE 350 and FTSE All Share indices. The Company's shares also trade on the Moscow Exchange and are a constituent of the RTS Index and MOEX Index.

The Company's key operating mines (Pioneer, Malomir and Albyn) and its Pokrovskiy Pressure Oxidation (POX) Hub, are located in the Amur Region in the Russian Far East. Petropavlovsk has produced a total of c.8.6Moz of gold since operations began in 1994 and has a strong track record of mine development, expansion, and asset optimisation.

Petropavlovsk is one of the region's largest employers and one of the largest contributors to the sustainable development of the local economy.

### For more information

Please visit [www.petropavlovskplc.com](http://www.petropavlovskplc.com) or contact:

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#### **Cautionary note on forward-looking statements**

*This release may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward looking statements include all matters that are not historical facts. They appear in a number of places throughout this release and include, but are not limited to, statements regarding the Group's intentions, beliefs or current expectations concerning, among other things, the future price of gold, the Group's results of operations, financial position, liquidity, prospects, growth, estimation of mineral reserves and resources and strategies, and exchange rates and the expectations of the industry. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances [outside the control of the Group. Forward-looking statements are not guarantees of future performance and the development of the markets and the industry in which the Group operates may differ materially from those described in, or suggested by, any forward- looking statements contained in this release. In addition, even if the development of the markets and the industry in which the Group operates are consistent with the forward looking statements contained in this release, those developments may not be indicative of developments in subsequent periods. A number of factors could cause results and/or developments to differ materially from those expressed or implied by the forward-looking statements including, without limitation, general economic and business conditions, demand, supply and prices for gold and other long-term commodity price assumptions (and their effect on the timing and feasibility of future projects and developments), trends in the gold mining industry and conditions of the international gold markets, competition, actions and activities of governmental authorities (including changes in laws, regulations or taxation), currency fluctuations (including as between the US Dollar and Rouble), the Group's ability to recover its reserves or develop new reserves, changes in its business strategy, any litigation, and political and economic uncertainty. Except as required by applicable law, rule or regulation (including the Listing and Disclosure Guidance and Transparency Rules), the Group does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Past performance cannot be relied on as a guide to future performance. The content of websites referred to in this announcement does not form part of this announcement.*