



PRESS RELEASE

21 July 2021

Petropavlovsk PLC

Publication of 2020 Sustainability Report

Petropavlovsk PLC ("Petropavlovsk" or the "Company" or, together with its subsidiaries, the "Group") is pleased to announce the publication of its 2020 sustainability report.

The report was prepared in line with Global Reporting Initiative (GRI) Reporting Standards and independently assured by Wardell Armstrong International. It covers the main material sustainability topics addressed by the Group in 2020 and includes Petropavlovsk's first annual Communication on Progress (CoP) to the UN Global Compact.

Report Highlights

- **Proactive and comprehensive response to COVID-19** ensured no material COVID-19 outbreaks within the Group and minimal disruption to operations in 2020
- **Development of Health and Safety maturity matrix** to improve performance measurement and to support a transition to reporting in line with the Bradley Curve
- **Further strengthening of a highly-qualified Sustainability management team** with appointments of a new Head of Health and Safety, Head of Environment and Head of Human Resources and People Development in 2021
- **Continued reduction in carbon intensity by 7% in 2020 and further alignment with GHG Protocol**, with a commitment to reduce reliance on fossil fuels and eliminate coal from business operations by 2030
- **Commitment to enhanced reporting** in line with the Task Force on Climate-Related Financial Disclosures (TCFD) from 2021

CEO Denis Alexandrov said:

"I am pleased to present our sustainability report for 2020, resuming the Group's practice of regular and transparent non-financial reporting, which represents an important development for Petropavlovsk as we strive to strengthen our reporting and governance standards.

2020 was the start of a transitional period for our business, as we moved towards implementing new and improved practices and identifying areas for improvement. We are now focused on the development of our strategy for sustainable growth, which will be underpinned by our long-term sustainable commitments and a focus on delivering value to all our stakeholders."

The sustainability report is available to download from the company's website at the following link: <https://petropavlovskplc.com/sustainability/reports/>

About Petropavlovsk

Petropavlovsk PLC (LSE: POG. MOEX: POGR) is a major integrated Russian gold producer with JORC Resources of 19.50Moz Au which include Reserves of 7.16Moz Au. Following its IPO on the Alternative Investment Market (AIM) in 2002, Petropavlovsk was promoted to the London Stock Exchange in 2009,

where today it is a Premium Listed company and a constituent of the FTSE 250, FTSE 350, and FTSE All Share indices. The Company's shares also trade on the Moscow Exchange and are a constituent of the RTS Index and MOEX Index.

The Company's key operating mines (Pioneer, Malomir and Albyn) and its Pokrovskiy Pressure Oxidation (POX) Hub are located in the Amur Region in the Russian Far East. Petropavlovsk has produced a total of c.8.5Moz of gold since operations began in 1994 and has a strong track record of mine development, expansion, and asset optimisation.

Petropavlovsk is one of the region's largest employers and one of the largest contributors to the sustainable development of the local economy.

For more information

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