



PRESS RELEASE

12 July 2021

Petropavlovsk PLC

Board Update

The board of directors of Petropavlovsk PLC (the “Board”) is pleased to announce the appointment of Mr. Evgeny Potapov as a non-executive director with effect from 12 July 2021. Mr. Potapov was nominated as a director of Petropavlovsk by Uzhuralzoloto Group of Companies (“UGC”), the Company’s largest shareholder, pursuant to the relationship agreement in place between the Company and UGC, among others. He replaces Mr. Maxim Kharin, who has resigned from the Board with immediate effect.

Evgeny Potapov is a seasoned corporate executive with over 20 years’ experience in natural resources industries. He is a Russian national and English speaker. Following his appointment to the Board, he has also become a member of the Nominations and Safety, Sustainability and Workforce Committees of the Board.

Chairman James W. Cameron Jr said:

“On behalf of the Board, I would like to welcome Evgeny to the team at Petropavlovsk. His technical and financial knowledge, built during a long career in the metals & mining industry, will be a valuable addition to the Company. The Board would also like to put on record its thanks to Maxim Kharin for his service to the Company over the course of his tenure and wish him well in his future endeavours.”

About Evgeny Potapov

Evgeny Vladimirovich Potapov has served as vice president for development and strategy at UGC since July 2020. A graduate of the Irkutsk State University Law School with a degree in civil law, he began his career in entrepreneurship and, since 2001, has held a series of senior executive positions in major natural resources companies, including coal producer Vostsibugol, steelmakers Evraz Group and Industrial Union of Donbass, Norilsk Nickel, fertilizer giant Uralkali and iron ore producer Metalloinvest.

Mr. Potapov has no other disclosable appointments and there is no other information relating to him required to be disclosed pursuant to paragraph LR 9.6.13R of the Listing Rules of the Financial Conduct Authority.

About Petropavlovsk

Petropavlovsk PLC (LSE: POG. MOEX: POGR) is a major integrated Russian gold producer with JORC Resources of 19.50Moz Au which include Reserves of 7.16Moz Au. Following its IPO on the Alternative Investment Market (AIM) in 2002, Petropavlovsk was promoted to the London Stock Exchange in 2009, where today it is a Premium Listed company and a constituent of the FTSE 250, FTSE 350 and FTSE All Share indices. The Company’s shares also trade on the Moscow Exchange and are a constituent of the RTS Index and MOEX Index.

The Company's key operating mines (Pioneer, Malomir and Albyn) and its Pokrovskiy Pressure Oxidation (POX) Hub, are located in the Amur Region in the Russian Far East. Petropavlovsk has produced a total of c.8.5Moz of gold since operations began in 1994 and has a strong track record of mine development, expansion, and asset optimisation.

Petropavlovsk is one of the region's largest employers and one of the largest contributors to the sustainable development of the local economy.

For more information

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