



PRESS RELEASE

18 June 2021

Petropavlovsk PLC

Update on Annual General Meeting to be held on 30 June 2021 at 3.00 pm BST

Petropavlovsk PLC (the "Company") has given notice that its annual general meeting ("AGM") will be held on 30 June 2021 at 3.00 pm BST at the London Marriott Hotel Grosvenor Square, Grosvenor Square, London W1K 6JP.

The Company has continued to monitor closely public health guidance and the UK Government's regulation in response to the COVID 19 pandemic. Following the UK Government's announcement on Monday 21 June 2021 that lockdown restrictions will remain in place for a further period, the Company proposes that the AGM take place as an open meeting (as stated in the Company's notice of AGM issued on 27 May 2021) with shareholders able to attend in person, subject to the meeting proceeding in a COVID-19 secure manner. This unfortunately necessitates some constraints in relation to the meeting, including limits on capacity at the venue.

In light of the continued impact of the pandemic and in the interests of our shareholders' wellbeing, we continue strongly to encourage our shareholders and their proxies and personal representatives not to attend the meeting in person. Instead, we request that shareholders vote in advance of the meeting and follow the business of the meeting via the live webcast, submitting their questions via the same channel. Further information on the AGM including the details of how to access the webcast is available at: <https://petropavlovskplc.com/news-and-events/agm-and-other-events>.

Notwithstanding this request, should any shareholder wish to come to the AGM in person, they are kindly requested to notify the Company of their attendance by not later than 3.00 pm BST on 28 June 2021 by emailing: cosec@petropavlovskplc.com.

The safety and security of our shareholders, employees and those involved in the running of the meeting are of paramount importance. As such, we regret that we must reserve the right to adjourn the meeting and make alternative arrangements if we are not able to guarantee that the meeting may proceed in a COVID-19 secure manner, including if the legal limits on the number of people lawfully able to gather at the venue are likely to be exceeded.

The COVID-19 secure measures which will apply at the venue include (without limitation): mandatory wearing of face masks; use of hand sanitisers on entrance; exclusion of guests, save in limited circumstances; no 'mingling' of shareholders and directors prior to and after the meeting; limited or no refreshments being served before or after the meeting.

The COVID-19 situation is constantly evolving and it is possible that arrangements may need to be changed ahead of the AGM. The Company will provide an update via a regulatory news service and on its website at <https://petropavlovskplc.com/news-and-events/agm-and-other-events> in the event that arrangements for the AGM change for any reason.

About Petropavlovsk

Petropavlovsk PLC (LSE: POG. MOEX: POGR) is a major integrated Russian gold producer with JORC Resources of 19.50Moz Au which include Reserves of 7.16Moz Au. Following its IPO on the Alternative Investment Market (AIM) in 2002, Petropavlovsk was promoted to the London Stock Exchange in 2009, where today it is a Premium Listed company and a constituent of the FTSE 250, FTSE 350 and FTSE All Share indices. The Company's shares also trade on the Moscow Exchange and are a constituent of the RTS Index and MOEX Index.

The Company's key operating mines (Pioneer, Malomir and Albyn) and its Pressure Oxidation (POX) Hub at Pokrovskiy, are located in the Amur Region in the Russian Far East. Petropavlovsk has produced a total of c.8.3Moz of gold since operations began in 1994 and has a strong track record of mine development, expansion, and asset optimisation.

Petropavlovsk is one of the region's largest employers and one of the largest contributors to the sustainable development of the local economy.

For more information

Please visit www.petropavlovskplc.com or contact:

Petropavlovsk PLC

Patrick Pittaway / Max Zaltsman / Viktoriya Kim

+44 (0) 20 7201 8900

TeamIR@petropavlovskplc.com

Hudson Sandler

Charlie Jack / Katerina Parker / Elfie Kent

+44 (0) 20 7796 4133

Petropavlovsk@hudsonsandler.com