

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0031544546

Issuer Name

PETROPAVLOVSK PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Prosperity Capital Management Limited

City of registered office (if applicable)

George Town

Country of registered office (if applicable)

Cayman Islands

4. Details of the shareholder

Name	City of registered office	Country of registered office
2384908 Ontario Limited	Toronto	Canada
Prosperity Capital Management SICAV	Luxembourg	Luxembourg
The Prosperity Quest Fund	George Town	Cayman Islands
The Prosperity Cub Fund	George Town	Cayman Islands
The Russian Prosperity Fund	George Town	Cayman Islands

5. Date on which the threshold was crossed or reached

12-May-2021

6. Date on which Issuer notified

14-May-2021

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	9.970000	0.000000	9.970000	394442259
Position of previous notification (if applicable)	10,98%	0.000000	10,98%	434,417,617

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0031544546		394442259		9.970000
Sub Total 8.A	394442259		9.970000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

Prosperity Capital Management Limited	Prosperity Capital Management (UK) Limited			0.000000
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10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

13. Place Of Completion