



PRESS RELEASE

19 April 2021

Petropavlovsk PLC

Board Update

The board of directors of Petropavlovsk PLC (the “Board”) is pleased to announce the appointment of Mr. Mikhail Irzhevsky as an independent non-executive director with effect from 16 April 2021.

Mr. Irzhevsky has over 25 years of commercial experience with significant expertise in internal controls, governance, corporate law and M&A transactions, including in the resources sector and in Russia. Mr. Irzhevsky has served as chair of the audit committee for Bank Trust in Moscow since August 2019 and is currently Deputy CEO for Legal Affairs at Russian Direct Investment Fund.

Mr. Irzhevsky is a Russian national and a fluent English speaker. Following his appointment to the Board, he has also become a member of the audit and remuneration committees.

Chairman, James W. Cameron Jr., said:

"I am delighted that Mikhail has joined the Board. His extensive commercial experience and understanding of financial, governance and regulatory matters will be of great benefit to the Company. His appointment brings the number of non-executive directors on the Board to five, of whom four are independent or, in my case as Chair, were independent on appointment."

"We remain committed to expanding the Board further and look forward to making additional independent non-executive appointments in due course."

About Mikhail Irzhevsky

Since 2018 Mr Irzhevsky has been the Deputy CEO for Legal Affairs of the Russian Direct Investment Fund. He joined the Board of Bank Trust in 2018 and has served as Chairman of the Audit Committee since 2019. From 2013 to 2018 Mr. Irzhevsky was the Vice-President for Legal Affairs at PJSC Rostelecom and in 2016 – 2017 served on its Board of Directors. From 1999 to 2013 Mr. Irzhevsky was practising law at the international law firm of Freshfields Bruckhaus Deringer, including as a partner from 2007.

Mr. Irzhevsky is a qualified lawyer, having studied at the Lomonosov Moscow State University, and is a former member of the Moscow Regional Bar Association.

Mr. Irzhevsky has no other disclosable appointments and there is no other information relating to him required to be disclosed pursuant to paragraph LR 9.6.13R of the Listing Rules of the Financial Conduct Authority.

About Petropavlovsk

Petropavlovsk PLC (LSE: POG. MOEX: POGR) is a major integrated Russian gold producer with JORC Resources of 21.03Moz Au which include Reserves of 8.46Moz Au. Following its IPO on the Alternative Investment Market (AIM) in 2002, Petropavlovsk was promoted to the London Stock Exchange in 2009,

where today it is a Premium Listed company and a constituent of the FTSE 250, FTSE 350 and FTSE All Share indices.

The Company's key operating mines (Pioneer, Malomir and Albyn) are in the Amur Region in the Russian Far East. Petropavlovsk has produced a total of c.8.2Moz of gold since operations began in 1994 and has a strong track record of mine development, expansion and asset optimisation.

The Group recently entered a new era of growth following the successful commissioning and start-up of its flagship asset, the Pressure Oxidation (POX) Hub at Pokrovskiy, which enables the processing of the Company's abundant refractory reserves and resources.

Petropavlovsk is one of the region's largest employers and one of the largest contributors to the sustainable development of the local economy.

For more information

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