



ENVIRONMENTAL POLICIES

Petrovsk PLC ("Petrovsk" or the "Company") have environmental policies in place that serve as guidelines of the precautionary approach to environmental challenges adopted by the Company in line with the Principle 7 of UN Global Compact.

JCS Pokrovskiy Rudnik (POX Hub and Pioneer mine)

JCS Pokrovskiy Rudnik is a large gold mining and processing operation in the Amur Region. We recognise that our operational activities have the potential to negatively impact the natural environment and, therefore, we seek to reduce the environmental impact through the entire life cycle of the mine.

The Environmental Policy of Pokrovskiy Rudnik defines the principles, goals, objectives and main directions of our operational activities focused on environmental protection and safety.

The Fundamental Principles of our Environmental Policy:

- We recognise the human right to a healthy and sound environment;
- We accept responsibility for environmental protection while developing the gold mining industry in the Amur region;
- We consider alternative scenarios and environmental priorities while making executives decisions for the growth and development of our operations;
- We ensure transparency and availability of environmental information. We provide information to all interested parties about incidents that have occurred, their environmental consequences and measures to eliminate them in a timely manner;
- We ensure transparency and availability of the results of environmental monitoring, engaging with all stakeholders in the field of environmental protection.

Our Environmental Management Objectives:

- Achieve and maintain sustainable development;
- Ensure the optimal balance between environmental and economic indicators throughout the entire asset life cycle in order to achieve environmental safety of our operations;
- Attract investors and provide additional grounds for investment benefits;
- Build our credibility and sustain the trust of our investors, shareholders, local and state environmental authorities, general public and environmental communities.

The management of Pokrovskiy rudnik undertakes the following commitments in order to maintain sustainable development, ensure environmental protection and safety:

- Develop, implement and ensure the effective functioning of the environmental management system in accordance with the requirements of GOST R ISO 14001-2016 (ISO 14001: 2015);
- Communicate the Policy to each employee in order to consciously involve the workforce in the environmental management processes;

- Build mutually beneficial relationships with all stakeholders;
- Prevent or minimise negative impact on the environment and sustainably manage natural resources by implementing effective and safe technologies;
- Holistically reduce our environmental footprint, at the outset, through the monitoring and integrated control of pollution sources while ensuring the rational use of primary resources and recyclable materials;
- Continuously train our personnel and establish conscious attitude towards compliance with environmental standards;
- Increase the transparency and process management quality of monitoring and assessment activities.

The management of Pokrovskiy Rudnik undertakes to continuously improve the work quality, ensure compliance with the requirements of Russian and International environmental legislation, continuously improve the efficiency of our Environmental Management System, create the framework for setting and analysing goals, regular analysis of the compliance with modern requirements , as well as bringing it to the attention of all employees.

Approved by Biryukov A.V., General Director

LLC Albynskiy Rudnik (Albyn mine)

LLC Albynskiy rudnik is one of the largest companies in the Selemdzhinsky district of the Amur region.

We are fully aware of our societal responsibility for preserving a favourable environment and ensuring the sustainable natural resource management. Thus, we strive to reduce the anthropogenic impact of our operational activities on the natural environment.

Environmental Policy of Albynskiy rudnik is based on the legislation of the Russian Federation and it takes into the consideration the fundamentals of International conventions and agreements. The Policy is aimed at ensuring sustainable development of our operations, social services, communities and preservation of the environment.

The Fundamental Principles of our Environmental Policy are:

- Ensure compliance with legislative standards and requirements related to environmental safety and protection, strict compliance of each employee with the norms and rules ensuring the safety of our personnel and general public;
- Preserve the environment for future generations;
- Avoid negative impact through priority actions aimed at preventing hazardous aspects of environmental impact on people and environment;
- Transparency and availability of environmental information, effective awareness building efforts and communication with the public;
- Prioritise environmental matters in all economic decisions;
- Sustainable use of renewable and rational use of non-renewable natural resources;
- imposition of charges for the subsoil use.

Accordingly, the objectives of our Environmental Policy are:

- Effective, sustainable, socially and economically balanced development of the operations, ensuring environmental safety and environmental protection in accordance with the requirements of Russian legislation and international standards;
- Systematic and comprehensive solutions to addressing the challenges of environmental safety and environmental protection measures based on modern concepts of risk analysis and environmental damages;
- Implementation of the best existing resource-saving technologies, scientific solutions and technologies aimed at preserving natural resources for future generations;
- Continuous improvement of the level of personnel's expertise in environmental safety matters;
- Effective communications with the public.

Thus, the management of Albynskiy rudnik undertakes the following commitments in order to achieve the objectives set by our Environmental Policy:

1. Ensure the effective functioning of the environmental management system in accordance with the requirements of GOST R ISO 14001-20016 (ISO 14001: 2015)
2. Implement and maintain the best environmental management practices in accordance with Russian and international environmental management and safety standards and strive for continuous improvement.
3. Identify and classify possible negative environmental aspects of operational activities at all stages of the life cycle of our operations to in order to reduce environmental risks and prevent emergencies.
4. Support environmental safety and environmental protection activities by providing all necessary resources, including personnel, finance, technology, equipment and working hours.
5. Ensure the transparency and availability of objective, scientifically grounded information on environmental impacts, health of our employees and general public to all interested parties.
6. Communicate the Policy to every employee in order to consciously involve the workforce in the environmental management processes.
7. Strive for the environmental stewardship.

The Environmental Policy of Albynskiy rudnik is subject to regular assessments, revisions and updates as required in order to reflect the changing conditions, increase the effectiveness of the Environmental Management System and achieve continuous improvement of the operations.

Approved by Papka A.A., General Director

LLC Malomirskiy Rudnik (Malomir mine)

LLC Malomirskiy Rudnik is a large mining operation in the Amur region. We recognise our societal responsibility for preserving a favourable environment, therefore, we understand the importance of addressing environmental safety of our operations.

The management and employees are fully committed to sustainable development while maintaining the highest standards of occupational health and safety and preserving a favourable environment for the future generations. Thus, environmental management is among our top priorities.

Our guiding principles:

- Rational use of natural resources, raw materials and consumables;
- Continuous improvement of environmental management practices;
- Transparency and availability of environmental information for all stakeholders.

Our environmental management objectives:

- Achieving and maintaining sustainable development;
- Building our credibility and the sustaining the trust of our investors, shareholders, local and state authorities, local communities and environmental groups.

The management and personnel of Malomirskiy rudnik undertakes the following commitments in order to maintain sustainable development, ensure environmental protection and safety:

- Operating in compliance with Russian regulatory requirements and international good practices;
- Applying modern, safe and resource-saving technologies to minimise the negative impact on the environment;
- Ensuring the effective functioning of the environmental management system in accordance with the requirements of GOST R ISO 14001-2016 (ISO 14001: 2015);
- Improving the Environmental Management System by setting specific environmental performance indicators;
- Implementing environmental and operational monitoring in order to timely identify and address environmental risks;
- Continuous training and professional development of employees in the field of environmental safety;
- Developing and implementing processes aimed at maintaining and improving environmental performance, increasing the efficiency and effectiveness of the Environmental Management System;
- Minimising our environmental impact to the utmost.

Approved by Kochubei A.V., General Director