



PRESS RELEASE

7 July 2020

Petropavlovsk PLC (“Petropavlovsk” or the “Company”)

Shareholder Requisition of a General Meeting

Further to the Company’s announcement dated 6 July 2020, the Company confirms that it has received a requisition from Aurora Nominees Limited, the registered holder of 377,506,625 Petropavlovsk PLC ordinary shares, representing 11.4% of the Company’s voting rights, to convene a General Meeting of the Company (the “Requisition”).

The Requisition requests that ordinary resolutions be proposed at the General Meeting (the “GM”) for:

- The appointment of five of the former directors of the Company who were not re-elected at the Annual General Meeting held on 30 June 2020, being Fiona Paulus, Pavel Maslovskiy, Harry Kenyon-Slaney, Timothy McCutcheon and Damien Hackett; and
- The appointment of two proposed new Independent Non-Executive Directors, Michael Kavanagh and Vitaly Zarkhin.

The Requisition includes a statement (the “Statement”) from The Russian Prosperity Fund, The Russian Prosperity Cub Fund and The Prosperity Quest Fund, as beneficial owners of the shares subject to the Requisition (the “Prosperity Funds”).

A full copy of the Statement will be included in the Notice of GM.

The Company confirms that a notice convening the GM will be sent to shareholders in due course.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014.

About Petropavlovsk

Petropavlovsk PLC (LSE: POG. MOEX: POGR) is a major integrated Russian gold producer with JORC Resources of 21.03Moz Au which include Reserves of 8.46Moz Au. Following its IPO on the Alternative Investment Market (AIM) in 2002, Petropavlovsk was promoted to the London Stock Exchange in 2009, where today it is a Premium Listed company and a constituent of the FTSE 250, FTSE 350 and FTSE All Share indices.

The Company’s key operating mines (Pioneer, Malomir and Albyn) are in the Amur Region in the Russian Far East. Petropavlovsk has produced a total of c.7.8Moz of gold since operations began in 1994 and has a strong track record of mine development, expansion and asset optimisation.

The Group recently entered a new era of growth following the successful commissioning and start-up of its flagship asset, the Pressure Oxidation (POX) Hub at Pokrovskiy, which enables the processing of the Company’s abundant refractory reserves and resources.

Petropavlovsk is one of the region’s largest employers and one of the largest contributors to the sustainable development of the local economy.

For more information

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