



## PRESS RELEASE

1 June 2020

### Petropavlovsk PLC

#### **Response to Press Speculation**

Petropavlovsk PLC (“Petropavlovsk” or the “Company”) notes the recent press speculation regarding a possible corporate transaction with its major shareholder, Uzhuralzoloto Group of Companies (“UGC”), a privately-owned Russian gold miner.

Whilst the the Company maintains an active dialogue with all its shareholders, it is not currently engaged in any transaction discussions with UGC.

#### **About Petropavlovsk**

*With a Premium Listing on the London Stock Exchange, Petropavlovsk (LSE: POG) is a major integrated Russian gold producer with JORC Resources of 21.03Moz Au which include Reserves of 8.46Moz Au.*

*The Company’s key operating mines (Pioneer, Malomir and Albyn) are in the Amur Region in the Russian Far East and the Company has produced a total of c.7.8Moz of gold since operations began in 1994. Petropavlovsk has a strong track record of mine development, expansion and asset optimisation.*

*The Group recently entered a new era of growth following the successful commissioning and start-up of its flagship asset, the Pressure Oxidation (POX) Hub at Pokrovskiy, which enables the processing of the Company’s abundant refractory reserves and resources.*

*Petropavlovsk is committed to implementing international best practices across all areas of sustainable development and is one of the region’s largest employers and contributors to the local economy.*

#### **For more information**

Please visit [www.petropavlovsk.net](http://www.petropavlovsk.net) or contact:

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